

## Annual Report on Corporate Social Responsibility Activities

[Pursuant to Section 135 of the Companies Act, 2013 and  
the Companies (Corporate Social Responsibility Policy) Rules, 2014]

### 1. Brief outline on CSR Policy of the Company

The Company has framed CSR Policy with aim and object to promote education, protect environment, employment, health care, Rural Development etc. In compliance with provision of the Companies Act, 2013 and rules made thereunder.

### 2. The Composition of CSR Committee:

The Ministry of Corporate Affairs (MCA) on 22.01.2021 notified the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021. As per new sub-section (9) inserted by Companies (Amendment) Act, 2020 provides that where the amount to be spent by a company does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee shall be discharged by the Board of Directors of such company.

Hence, the Board in its meeting held on 23.06.2021 decided that the functions of such Committee shall be discharged by the Board of Directors of such company since amount to be spent by the Company does not exceed fifty lakh rupees for FY 2021-22.

The composition of the Board of Directors as on 31.03.2022 are as under:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Rupesh Hemendra Shah	Managing Director	Not applicable	Not applicable
2.	Deeptiben Rupeshbhai Shah	Director		
3.	Arvind Kumar Venkat	Nominee Director		
4.	Yashwant Singh	Nominee Director		

The Board met on 23.06.2021 to approve the CSR expenditure to be spend for FY 2021-22 in accordance with the CSR policy of the Company.

3. **The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company**

CSR policy and CSR project approved by Board is available on website of the Company at [www.dhruvipharma.com](http://www.dhruvipharma.com).

4. **Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable**

Since the average of CSR obligation is less than ten crore in the three immediately preceding financial years, Company is not required to undertake the impact assessment, through an independent agency. Hence impact assessment is not applicable to the Company

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.**

Not Applicable

No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1			
2			
3			
	<b>Total</b>	NIL	NIL

6. **Average net profit of the Company as per Section 135(5) of the Companies Act, 2013: Rs. 541.38 Lakhs**

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 10.83 Lakhs

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Not applicable

(c) Amount required to be set off for the financial year, if any: Nil

(d) Total CSR obligation for the financial year (7a+7b-7c). Rs. 10.83 Lakhs

8. (a) CSR amount spent or unspent for the financial year

Total Amount Spent for the Financial Year. (Amount in Lakhs.)	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
10.85 Lakhs	Not applicable		Not applicable		

(b) Details of CSR amount spent against ongoing projects for the financial year:

Not applicable.

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.	State.	District.	Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency
											Name	CSR Registration number.
	NA											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)		
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.	State.	District.	Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
									Name.	CSR registration number.
1	Comprehensive free and subsidized medical services/ treatment of high quality to the destitute and needy people and also for the purchase of	(i)	Yes	Valsad, Gujarat			3.25	No	Shrimad Rajchandra Adhyatmik Satsang Sadhana Kendra	CSR00000266

	medical equipment for the hospital							
2	Project Aushad Healthcare	(i)	No	New Delhi (East Delhi, South west Delhi, North west Delhi, West Delhi, South Delhi),	4.02	No	Billion Hearts Beating Foundation	CSR00004760
3	Project Aushad Healthcare	(i)	No	Tamil Nadu (Vellore, Chennai, Cuddalore, Erode, Kanchipuram, Madurai, Nagapattinam, Salem, Sivaganga, Tiruchirappali, Tiruvallur),	2.18	No	Billion Hearts Beating Foundation	CSR00004760
4	Project Aushad Healthcare	(i)	No	Karnataka (Bangalore, Bidar, Dharwad, Ramanagara),	0.84	No	Billion Hearts Beating Foundation	CSR00004760
5	Project Aushad Healthcare	(i)	No	Andhra Pradesh (Nellore, Eluru, Krishna, Guntur, Kakinada)	0.56	No	Billion Hearts Beating Foundation	CSR00004760
	<b>Total</b>				<b>10.85</b>			

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Not applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 10.85 Lakhs

(g) Excess amount for set off, if any: 0.02 Lakhs

SI No.	Particular	Amount (Rs. In Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	10.83
(ii)	Total amount spent for the Financial Year	10.85
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.02
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.02

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not applicable

Sr. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if	Amount remaining to be spent in succeeding

		section 135 (6)		any.			financial years
				Name of the Fund	Amount	Date of transfer	
1			NIL	-	NIL	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not applicable

Sr. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total Amount allocated for the project	Amount spent on the project in the reporting Financial Year	Cumulative amount spent at the end of reporting Financial Year.	Status of the Project- Completed /Ongoing
	NA	NA	NA	NA	NA			NA

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: No capital expenditure:

Not applicable

(a) Date of creation or acquisition of the capital asset(s) : None

(b) Amount of CSR spent for creation or acquisition of capital asset: Nil

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: Not Applicable

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

Not Applicable

The CSR Board of the Company assures that Company's CSR activities shall be implemented in compliance with the guidelines under Section 135 of Companies Act, 2013 and the eligible amount for CSR activities shall be spent within the time limits prescribed under the Act.



Rupesh Hemendra Shah  
(Managing Director)





Arvind Kumar Venkat  
(Director)